

# GRADUATE AUTO LOAN PROGRAM



## What is it?

An auto loan program through FORUM Credit Union designed for recent graduates. Recent graduates are typically younger borrowers that may have limited or no credit and we'd like to help them get started.

## Who qualifies?

A person who has graduated within the last three years from a four year undergraduate program or a post-graduate program (must provide copy of diploma for proof).

## Requirements

- Pay stub from employer verifying full time employment or letter of employment (must begin employment within 60 days of contract date)
- No previous loan delinquencies
- \$2,000 minimum gross monthly income

## Loan Conditions

- Maximum LTV (Loan to Value) 100% of MSRP or NADA Retail
- Maximum DTI (Debt to Income) 45%
- Maximum PTI (Payment to Income) 20%
- Maximum loan amount \$30,000
- Loans will receive "B" tier pricing

