



## Interest Rates - Auto

Rates as of 2/25/2010

THE FOLLOWING LOAN TERMS AND RATES ARE AVAILABLE AS OF THE DATE OF THIS ADDENDUM AND ARE SUBJECT TO CHANGE AT ANY TIME WITHOUT NOTICE. THE INFORMATION SHOWN HERE IS ONLY AN ESTIMATE. Your **Annual Percentage Rate** will vary according to your creditworthiness, type and age of collateral requested, presence of a co-signer or guarantor, days until first payment, etc. Please ask a loan officer for details on how your rate is determined. Advance (% of book value) and mileage limitations may also apply. (See below)

### 2005 to 2011 – Rate Special\*

Tier	Term (Months)	Monthly Calculation - per \$1000	Daily Periodic Rate	Annual Percentage Rate (APR)*
A	12 – 36	<b>\$29.08</b>	<b>.008192</b>	<b>2.99%</b>

\*Rate special is for a limited time only and is for A Tier Only, 80% LTV or less, 50,000 miles or less, \$30,000 maximum loan amount and requires an active checking account. Current FORUM loans are not eligible for refinance under this special program and loan term is limited to 36 months.

### 2008 - 2011 Autos

Tier	Term (Months)	Monthly Calculation - per \$1000	Daily Periodic Rate	Annual Percentage Rate (APR)*
A	12 – 48	<b>\$22.80</b>	<b>.012301</b>	<b>4.49%</b>
A	49 – 60	<b>\$18.78</b>	<b>.013123</b>	<b>4.79%</b>
A	61 – 66	<b>\$17.32</b>	<b>.013397</b>	<b>4.89%</b>
A	67 - 72	<b>\$16.10</b>	<b>.013671</b>	<b>4.99%</b>
B	12 - 60	<b>\$19.34</b>	<b>.016411</b>	<b>5.99%</b>
B	61 – 66	<b>\$17.96</b>	<b>.017233</b>	<b>6.29%</b>
B	67 – 72	<b>\$16.82</b>	<b>.017781</b>	<b>6.49%</b>
C	12 – 60	<b>\$20.04</b>	<b>.020521</b>	<b>7.49%</b>
C	61 – 66	<b>\$18.64</b>	<b>.021069</b>	<b>7.69%</b>
C	67 - 72	<b>\$17.54</b>	<b>.021890</b>	<b>7.99%</b>

\*Relationship discount – subtract .5% (All tiers - see qualifications below) \*\*Low LTV discount – subtract .3% (A & B tiers only)

### 2007 Autos

Tier	Term (Months)	Monthly Calculation - per \$1000	Daily Periodic Rate	Annual Percentage Rate (APR)*
A	12 – 60	<b>\$18.82</b>	<b>.013397</b>	<b>4.89%</b>
A	61 – 66	<b>\$17.36</b>	<b>.013671</b>	<b>4.99%</b>
A	67 - 72	<b>\$16.20</b>	<b>.014219</b>	<b>5.19%</b>
B	12 - 60	<b>\$19.48</b>	<b>.017233</b>	<b>6.29%</b>
B	61 – 66	<b>\$18.06</b>	<b>.017781</b>	<b>6.49%</b>
B	67 – 72	<b>\$16.96</b>	<b>.018603</b>	<b>6.79%</b>
C	12 – 60	<b>\$20.14</b>	<b>.021069</b>	<b>7.69%</b>
C	61 – 66	<b>\$18.74</b>	<b>.021616</b>	<b>7.89%</b>
C	67 - 72	<b>\$17.64</b>	<b>.022438</b>	<b>8.19%</b>

\*Relationship discount – subtract .5% (All tiers - see qualifications below) \*\*Low LTV discount – subtract .3% (A & B tiers only)

### 2006 Autos

Tier	Term (Months)	Monthly Calculation - per \$1000	Daily Periodic Rate	Annual Percentage Rate (APR)*
A	12 – 60	<b>\$18.92</b>	<b>.013945</b>	<b>5.09%</b>
A	61 – 66	<b>\$17.50</b>	<b>.014493</b>	<b>5.29%</b>
A	67 - 72	<b>\$16.34</b>	<b>.015041</b>	<b>5.49%</b>
B	12 - 60	<b>\$19.70</b>	<b>.018603</b>	<b>6.79%</b>
B	61 – 66	<b>\$18.30</b>	<b>.019151</b>	<b>6.99%</b>
B	67 – 72	<b>\$17.20</b>	<b>.019973</b>	<b>7.29%</b>
C	12 – 60	<b>\$20.28</b>	<b>.021890</b>	<b>7.99%</b>
C	61 – 66	<b>\$19.02</b>	<b>.023260</b>	<b>8.49%</b>
C	67 - 72	<b>\$18.02</b>	<b>.024630</b>	<b>8.99%</b>

\*Relationship discount – subtract .5% (All tiers - see qualifications below) \*\*Low LTV discount – subtract .3% (A & B tiers only)

### 2005 Autos

Tier	Term (Months)	Monthly Calculation - per \$1000	Daily Periodic Rate	Annual Percentage Rate (APR)*
A	12 – 60	<b>\$19.10</b>	<b>.015041</b>	<b>5.49%</b>
A	61 – 66	<b>\$17.82</b>	<b>.016411</b>	<b>5.99%</b>
A	67 - 72	<b>\$16.82</b>	<b>.017781</b>	<b>6.49%</b>
B	12 - 60	<b>\$19.94</b>	<b>.019973</b>	<b>7.29%</b>
B	61 – 66	<b>\$18.54</b>	<b>.020521</b>	<b>7.49%</b>
B	67 – 72	<b>\$17.44</b>	<b>.021343</b>	<b>7.79%</b>
C	12 – 60	<b>\$20.52</b>	<b>.023260</b>	<b>8.49%</b>
C	61 – 66	<b>\$19.26</b>	<b>.024630</b>	<b>8.99%</b>
C	67 - 72	<b>\$18.28</b>	<b>.026000</b>	<b>9.49%</b>

\*Relationship discount – subtract .5% (All tiers - see qualifications below) \*\*Low LTV discount – subtract .3% (A & B tiers only)



## Interest Rates – Auto (continued)

### 2004 Autos

Tier	Term (Months)	Monthly Calculation - per \$1000	Daily Periodic Rate	Annual Percentage Rate (APR)*
A	12 – 60	\$19.34	.016411	5.99%
B	12 – 60	\$20.18	.021343	7.79%
C	12 - 60	\$20.76	.024630	8.99%

\*Relationship discount – subtract .50% (All tiers - see qualifications below) \*\*Low LTV discount – subtract .3% (A & B tiers only)

### 2003 Autos

Tier	Term (Months)	Monthly Calculation - per \$1000	Daily Periodic Rate	Annual Percentage Rate (APR)*
A	12 – 60	\$19.56	.017781	6.49%
B	12 – 60	\$20.42	.022712	8.29%
C	12 - 60	\$21.00	.026000	9.49%

\*Relationship discount – subtract .50% (All tiers - see qualifications below) \*\*Low LTV discount – subtract .3% (A & B tiers only)

### 2000 - 2002 Autos

Tier	Term (Months)	Monthly Calculation - PER \$1000	Daily Periodic Rate	Annual Percentage Rate (APR)*
A	12 – 48	\$24.18	.020521	7.49%
B	12 – 48	\$24.74	.023808	8.69%
C	12 - 48	\$25.36	.027370	9.99%

\*Relationship discount – subtract .50% (All tiers - see qualifications below) \*\*Low LTV discount – subtract .3% (A & B tiers only)

**\*Relationship Discount** – FORUM offers a .50% discount to any of the above rates for qualifying members with an active checking account (Active checking account requires a FORUM checking account with at least 10 transactions the month previous to the application date).

**\*\*Low LTV Discount** – FORUM offers an additional .3% discount to any A or B tier rate for Loan to Value (LTV) at or under 80% of MSRP (New Auto) or NADA Retail Value (Used Auto) as determined by FORUM Credit Union and is available for terms up to 66 months only.

**Term Mileage Limits** – 12 - 48 months - 100,000 miles; 60 months - 85,000 miles; 72 months – 70,000 miles.

**Monthly Calculation Example** – Divide the amount you intend to finance by 1000 and multiply that number by the appropriate monthly calculation in the tables above. For example, if an “A” borrower wants to finance \$17,500 on a 2008 vehicle for 72 months, divide \$17,500 by 1000, which equals 17.5 and multiply by \$16.10 (see table above, 2008 to 2011 Autos, “A” Tier, 67 – 72 months) for an approximate monthly payment of \$282 per month.

**Late Charges:** In addition to the continued accrual of the Finance Charge at the Daily Periodic Rate, if you fail to make at least the minimum Payment within at least 10 days after it is due, we are entitled to impose a late charge in the amount of \$17.00. This dollar amount is subject to change as allowed in IC 24-4.5-1-106.

**Collection Cost:** If you are in default, you will pay us all reasonable attorneys’ fees we may incur after your default and referral to an attorney not our salaried employee and reasonable expenses in realizing on a security interest (if the Sub-Account is secured by collateral other than your shares).

**Filing Fee:** You will be charged a lien filing fee at the time of an advance if the Credit Union takes a security interest in your collateral and the collateral is of a type in which a security interest in or a lien on such collateral may be perfected by such a filing.. The amount of any filing fee will be disclosed on the voucher evidencing the advance.

**Returned Item Fees:** If you make a payment to us in the form of a check, a share draft, or a similar instrument that is subsequently returned for non-sufficient funds or account closed, we are entitled to impose a returned item fee in the amount of \$25.00.

**Governing Law:** This agreement is governed by the internal laws of the State of Indiana.

