



## ESSENTIAL MONEY HABITS THAT CAN CHANGE YOUR FINANCIAL SITUATION

No matter your age using smart money habits can make a positive impact on your everyday financial situation. It all starts with understanding the essential money habits that are the foundation of building a successful financial life. This foundation will be useful your entire life, even in retirement.

### SPEND LESS THAN YOU EARN

**Spend less than you earn:** This is the only way to have money for savings and is key to finding a way to get out of debt if that is a problem for your current situation.

### BUILD AN EMERGENCY FUND

**Build an emergency fund:** Provides a backstop for loss of income and can also help with unexpected expenses. Solving these problems is essential in avoiding financial issues.

### TRACK YOUR MONEY

**Track your money:** It is important to know where your money is going because it gives insights on where to lower expenses. Expense control is the best way to have money to save.

### PRIORITIZE DEBT PAYOFF

**Prioritize paying down debt:** Interest on debt is a drain on your income and the quicker you repay non-asset building debt the better your financial situation will become.

### PAY BILLS ON TIME

**Pay your bills on time:** This simple habit can save hundreds in late fees. Another reasons is that late payments can impact your credit score negatively which should be avoided.

### BUILD YOUR CREDIT SCORE

**Build your credit score:** A low score increases your loan costs because you will be charged higher rates. Plus, a good score can help lower insurance premiums.



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### ADDITIONAL RESOURCES:

- [Savings Funds to Build](#)
- [Budget Pie: Where Should Your Money Go?](#)
- [FREE Financial Wellness Check](#)
- [Surprising Ways To Spend Less Everyday](#)

