WHAT SHOULD YOU KNOW ABOUT YOUR PARENT'S FINANCIAL SITUATION?

WHY IT IS IMPORTANT



- Be able to focus on helping them in a crisis
- Reduce the stress of the other parent
- Can plan if you need to financial support them

BASIC INFO TO UNDERSTAND



- Will and Power of Attorney situation
- Medical directives
- Financial accounts and passwords if you need to step

SENSITIVE AREAS TO DISCUSS

- Understanding their financial situation
- Be knowledgeable about medical and care coverage
- Resources to modify residence for in home care



WHAT ELSE IS IMPORTANT

- Talk about frauds and scams
- Find out if someone new in their life is asking for money
- How to setup alerts and freeze credit

