DO YOU NEED TO FIRE UP YOUR FINANCIAL PLANNING?

KEY POINTS



FINANCIAL INDEPENDENCE: Having enough wealth to live without needing to work

RETIRE EARLY: Retire in your 40s or even earlier

STRATEGIES



Extreme savings that include non-retirement accounts and other savings options

Extreme expense control and adherence to a frugal lifestyle focused

FIRE Number: 25 -30 times annual expenses is the normal goal

WAYS TO ACCOMPLISH

Track your average expenses and use that information to **create a budget**

Have a retirement age in mind and set a **retirement savings goal**

Install energy-efficient features in your home to **reduce utility bills**

Have cash stashed in a savings account for an **emergency**



SMART MONEY MOVES

Consider picking up side hustles to **boost your income**

Consider tax consequences, **smart investing strategies** and a long-term horizon

Focus on **paying off debt** to reduce financial burdens and increase savings

Join FIRE Communities: Engage to get tips and advice from others on the same journey

