USING THE HOLIDAYS TO TEACH KIDS ABOUT MONEY HABITS

Allow your kids to make holiday spending mistakes



- Let them make their own decisions and learn from the consequences
- Use their mistakes as teaching opportunities
- Encourage them to reflect on their spending choices



Talk with your kids about money during the holidays

- Explain what money is and where it comes from
- Discuss the importance spending wisely
- Share how you manage your own holiday spending



Help your kids make a budget

- Involve them in making a list of people to buy gifts for
- Teach them to compare prices and look for the best deals
- Encourage them to prioritize their spending based on their budget



Teach your kids about saving and spending

- Introduce the concept of using coupons and discounts to save money
- Discuss the value of gifts
- Show how thoughtful presents can be more meaningful