smarter MONEY LIFE

7 SMART YEAR-END MONEY MOVES

The calendar is running out, but you still have time to strengthen your financial future. Use these year-end money moves to save more, reduce stress, and start the new year on stronger financial footing.

1. REVIEW YOUR SENDING

- Review bank and credit card statements
- Identify recurring subscriptions you no longer use
- Look for categories where spending increased unexpectedly
- Set goals for next year's budget

SMART MOVE: Cancel one unused subscription and redirect that money to savings.

2. MAXIMIZE RETIREMENT CONTRIBUTIONS

- Increase your 401(k) contribution if possible
- Contribute to an IRA if you're eligible
- Make sure you're getting your full employer match
- Review investment allocations

SMART MOVE: Even a 1% increase in contributions can make a big difference over time.

3. USE REMAINING FSA OR HSA FUNDS

- Check your account balance
- Understand your plan's deadlines and rollover rules
- Schedule eligible appointments if needed
- Stock up on qualified healthcare items

SMART MOVE: Review eligible expenses before December 31.

4. BUILD OR REPLENISH YOUR EMERGENCY FUND

- Aim for $500 to $1,000 if you're just starting
- Work toward 3-6 months of expenses over time
- Deposit holiday bonuses or extra income into savings
- Automate transfers for next year

SMART MOVE: Save any unexpected income rather than spending it.

5. CHECK YOUR CREDIT REPORT

- Review your credit report for errors
- Dispute inaccuracies promptly
- Pay down high-interest debt when possible
- Monitor your credit regularly

SMART MOVE: A higher credit score can save thousands on future loans.

6. REVIEW BENEFICIARIES & FINANCIAL DOCUMENTS

- Review beneficiaries on retirement accounts
- Check insurance policies
- Update wills or estate planning documents if needed
- Organize important financial records

SMART MOVE: Beneficiary designations often override wills.

7. SET THREE FINANCIAL GOALS FOR NEXT YEAR

- Pay off a credit card
- Save $1,000 for emergencies
- Increase retirement contributions
- Create a monthly budget
- Build a vacation fund

SMART MOVE: Specific goals are easier to achieve than vague resolutions.

Your Money. Your Way.
We'll help you get there.

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