DO I REALLY NEED MORE THAN ONE EMERGENCY FUND?



Why Need More Than One Fund?

- Different emergencies = different costs
- Car repair ≠ Job loss
- Purpose-based savings reduces stress
- Avoid draining your entire safety net



3 Emergency Funds to Consider

- Short-Term Emergency Fund
- Income Interruption Fund
- Planned Surprise Fund



Start Small, Build Momentum

- Automate savings
- Build one month of expenses
- Use separate savings buckets



Biggest Emergency Fund Mistake

- Waiting for perfect time
- Relying on credit cards
- Not preparing for the worst

smarter MONEY LIFE
POWERED BY FORUM CREDIT UNION

FORUM CREDIT UNION